

Pickerington Local School District

Fairfield

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;

Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual				Average Change	Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024			Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenues										
1.010 General Property Tax (Real Estate)	38,859,238	38,812,273	40,351,263	1.9%	41,282,145	43,376,379	45,317,849	46,148,969	48,778,926	
1.020 Tangible Personal Property Tax	2,432,577	2,715,611	2,727,014	6.0%	2,999,678	3,281,331	3,324,052	3,366,772	3,409,492	
1.030 Income Tax	22,336,319	25,173,327	24,757,065	5.5%	26,131,142	27,196,894	28,307,196	29,206,051	30,145,355	
1.035 Unrestricted State Grants-in-Aid	53,497,297	54,040,220	62,107,836	8.0%	64,467,985	72,004,582	75,506,692	83,159,976	85,070,826	
1.040 Restricted State Grants-in-Aid	3,977,238	4,176,411	5,117,144	13.8%	12,779,222	14,213,407	15,387,493	15,357,531	15,132,219	
1.045 Restricted Federal Grants-in-Aid - SFSF				0.0%						
1.050 State Share of Local Property Taxes	4,911,462	4,992,138	5,088,238	1.8%	5,230,515	5,512,028	5,794,462	5,903,091	6,261,829	
1.060 All Other Revenues	2,954,890	4,787,951	4,652,705	29.6%	4,526,531	4,440,939	4,361,101	4,286,571	4,215,915	
1.070 Total Revenues	128,969,021	134,697,931	144,801,265	6.0%	157,417,218	170,025,560	177,998,845	187,428,961	193,014,562	
Other Financing Sources										
2.010 Proceeds from Sale of Notes				0.0%						
2.020 State Emergency Loans and Advancements (Approved)				0.0%						
2.040 Operating Transfers-In		201,324		503210.0%						
2.050 Advances-In	301,723			0.0%						
2.060 All Other Financing Sources		2,046	1,791	0.0%	3,000	3,000	3,000	3,000	3,000	
2.070 Total Other Financing Sources	301,743	203,370	1,791	-65.9%	3,000	3,000	3,000	3,000	3,000	
2.080 Total Revenues and Other Financing Sources	129,270,764	134,901,301	144,803,056	5.8%	157,420,218	170,028,560	178,001,845	187,431,961	193,017,562	
Expenditures										
3.010 Personal Services	76,059,647	80,438,413	84,267,460	5.3%	91,160,356	95,766,653	99,956,620	104,369,067	108,783,656	
3.020 Employees' Retirement/Insurance Benefits	26,997,948	29,895,612	30,730,219	6.8%	34,693,933	37,755,267	39,965,899	42,311,947	44,762,099	
3.030 Purchased Services	20,609,366	18,518,080	24,449,952	10.9%	27,447,178	27,826,788	27,504,876	28,162,159	28,837,225	
3.040 Supplies and Materials	3,635,528	4,403,944	4,354,128	10.0%	5,721,388	5,823,665	5,927,951	6,034,137	6,142,292	
3.050 Capital Outlay	1,536,341	1,215,827	912,748	-22.9%	2,224,151	1,745,743	1,767,616	1,789,776	1,810,987	
3.060 Intergovernmental				0.0%						
Debt Service:										
4.010 Principal-All (Historical Only)				0.0%						
4.020 Principal-Notes				0.0%						
4.030 Principal-State Loans				0.0%						
4.040 Principal-State Advancements				0.0%						
4.050 Principal-HB 264 Loans				0.0%						
4.055 Principal-Other				0.0%						
4.060 Interest and Fiscal Charges				0.0%						
4.300 Other Objects	1,500,346	1,590,469	1,612,942	3.7%	1,726,018	1,743,278	1,760,711	1,778,318	1,796,101	
4.500 Total Expenditures	130,339,176	136,062,345	146,327,449	6.0%	162,973,024	170,661,394	176,883,673	184,445,404	192,132,360	
Other Financing Uses										
5.010 Operating Transfers-Out	660,247	252,964	328,850	-15.8%	435,000	435,000	435,000	435,000	435,000	
5.020 Advances-Out				0.0%						
5.030 All Other Financing Uses				0.0%						
5.040 Total Other Financing Uses	660,247	252,964	328,850	-15.8%	435,000	435,000	435,000	435,000	435,000	
5.050 Total Expenditures and Other Financing Uses	130,999,423	136,315,309	146,656,299	5.8%	163,408,024	171,096,394	177,318,673	184,880,404	192,567,360	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,728,659-	1,414,008-	1,853,243-	6.4%	5,987,806-	1,067,834-	683,172	2,551,557	450,202	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	31,693,292	29,964,633	28,550,625	-5.1%	26,697,382	20,709,576	19,641,742	20,324,914	22,876,471	
7.020 Cash Balance June 30	29,964,633	28,550,625	26,697,382	-5.6%	20,709,576	19,641,742	20,324,914	22,876,471	23,326,673	
8.010 Estimated Encumbrances June 30	2,500,000	2,525,000	2,550,250	1.0%	2,555,351	2,560,206	2,565,070	2,569,687	2,574,827	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials				0.0%						
9.020 Capital Improvements				0.0%						
9.030 Budget Reserve				0.0%						
9.040 DPIA				0.0%						
9.045 Fiscal Stabilization				0.0%						
9.050 Debt Service				0.0%						
9.060 Property Tax Advancements				0.0%						
9.070 Bus Purchases				0.0%						
9.080 Subtotal				0.0%						
10.010 Fund Balance June 30 for Certification of Appropriations	27,464,633	26,025,625	24,147,132	-6.2%	18,154,225	17,081,536	17,759,844	20,306,784	20,751,846	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal				0.0%						
11.020 Property Tax - Renewal or Replacement				0.0%						
11.300 Cumulative Balance of Replacement/Renewal Levies				0.0%						
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	27,464,633	26,025,625	24,147,132	-6.2%	18,154,225	17,081,536	17,759,844	20,306,784	20,751,846	
Revenue from New Levies										
13.010 Income Tax - New				0.0%						
13.020 Property Tax - New				0.0%						
13.030 Cumulative Balance of New Levies				0.0%						
14.010 Revenue from Future State Advancements				0.0%						
15.010 Unreserved Fund Balance June 30	27,464,633	26,025,625	24,147,132	-6.2%	18,154,225	17,081,536	17,759,844	20,306,784	20,751,846	